

Do you find
insurance
confusing?

Use this checklist from the UK's financial watchdog, the Financial Services Authority, to give yourself a head start when buying insurance.

No selling. No jargon. Just the facts.

MONEY madeclear™
from the UK's financial watchdog (FSA)

For impartial information on insurance and other money matters visit our website
www.moneymadeclear.fsa.gov.uk

Insurance can offer valuable protection – use this checklist to give you a head start, but ask more questions if you need to.

1. Are you covered already?

Your home contents insurance may cover you for loss of credit cards or other personal belongings (such as mobile phones) while away from home. Or maybe your employer offers health or travel insurance as part of your benefits package? So check first.

2. Must you buy insurance when it's offered with something else?

It's your choice – you can usually choose where to buy insurance from. For example you might get offered insurance when you're booking a holiday or taking out a loan but you don't have to buy it from the travel agent or lender.

3. Have you shopped around?

Shop around and compare features to get the best deal for you. Always compare like with like – another policy may be cheaper but it may not offer the same level of cover.

4. Do you know what you will be covered for?

It may seem obvious, but the most common reason for a claim being rejected is because the policy didn't cover what people thought it did. Check the documentation to find out what you'll be covered for and what's not covered (the exclusions).

5. Have you given your full details?

For example, if you don't disclose an existing illness when applying for some types of insurance you could invalidate your policy and the insurance company will not pay out if you need to claim on it.

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To order our free insurance guide go to the website or call our **Consumer helpline** on
0845 606 1234

(call rates may vary).



The Financial Services Authority